

## Conning Global High Dividend Equity – I CLASS (USD),

a sub-fund of Global Evolution Funds

ISIN: LU2073870458

The fund is managed by Global Evolution Manco S.A. (the "management company").

### Objectives and Investment Policy

The sub-fund aims to provide income and some capital growth over the longer term by investing in equal-weighted well-diversified portfolio of Global equity assets.

The Sub-Fund predominantly invests in equities and/or other Transferable Securities from anywhere in the world. In addition to ordinary shares, the Sub-Fund may have up to 20% in money market instruments, cash or cash-equivalent or deposits.

The investment manager will use a balance sheet-based approach to identify financially strong companies that have attractive dividend yields; a history of stable dividends; and have financial metrics that increase confidence their dividend can be sustained or grown over time.

The benchmark is the MSCI® All Country World Large Cap Index (USD) . The sub-fund is actively managed and references 100% MSCI All Country World Large Cap Index (USD) for the purposes of setting discretionary internal risk

thresholds and/or external risk thresholds which may reflect deviations from the Benchmark. The Investment Manager has full discretion over the composition of the assets in the sub-fund. While the sub-fund will generally hold assets that are components of the Benchmark, it can invest in such components in different proportions, and it can hold assets which are not components of the Benchmark. Therefore returns may deviate materially from the performance of the specified reference Benchmark.

Income shall remain in the sub-fund and shall increase the value of the shares.

Recommendation: This sub-fund may not be appropriate for investors who plan to withdraw their money within a period of less than 3 years.

Investors may subscribe, convert and redeem shares every bank business day in Luxembourg, except on the 24th of December of each year and Good Friday, no later than noon (Luxembourg time) on the relevant valuation day.

### Risk and Reward Profile



This indicator relies on historic data and may not be a reliable indication of future developments. The categorisation of the sub-fund may change in the future and is not a guarantee. Even a fund in category 1 is not an entirely risk-free investment.

The sub-fund has been placed in category 6 because its share value fluctuates relatively strongly and therefore the chance of profit but also the risk of loss can be relatively high.

It may be that due to the calculation model not all risks are accounted for when placing the sub-fund in a risk category. An extensive description of the risks is included in the section "Risks of Investment" in the prospectus. The following risks have no direct bearing on the categorisation but may nevertheless be of relevance to the sub-fund:

- **General Considerations:** It should be remembered that the price of Units and the income from them may fall as well as rise, and that investors may not get back the amount they have invested.
- **Currency markets risk:** The sub-fund is investing its assets in the international currency markets and is therefore exposed both to the increased opportunity and the increased risk of loss resulting from changes in exchange rates.

- **Inside Information:** From time to time, the Investment Manager or its affiliates may come into possession of material, non-public information concerning an entity in which the sub-fund has invested, or proposes to invest, and the possession of such information may limit the ability of the sub-fund to buy or sell securities of such entity.
- **Investment Strategies:** No assurance can be given that the investment strategies used or to be used will be successful under all or any market conditions.
- **Market Risk:** The equity securities in which the sub-fund may invest will be sensitive to both fluctuations in the dividend amount payable and consequently, along with other factors, price fluctuations of the equity itself. The sub-fund's performance, therefore, will depend in part on the Investment Manager's ability to anticipate and respond to such fluctuations in security prices and to utilise appropriate strategies to maximise returns to the sub-fund while attempting to minimise the associated risks to its investment capital.
- **Liquidity Risk:** Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.
- **Operational risks:** The sub-fund may become a victim of fraud or other criminal actions. It may also suffer losses caused by misunderstandings or mistakes of employees of the management company or third parties or it may suffer damages caused by external occurrences such as natural disasters.
- **Insolvency:** The sub-fund may invest in assets entailing insolvency risk. It refers to the probability of a firm becoming insolvent due to its inability to service its debt, often caused by inadequate cash flows or excess costs.

## Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested or the proceeds of your investment are paid out.	
Charges taken from the fund over a year:	
Ongoing charge	0.75%
Charges taken from the fund under certain specific conditions:	
Performance fee	Not applicable
Not applicable	
In the last financial year, the performance fee amounted to:	0.00%

The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial adviser.

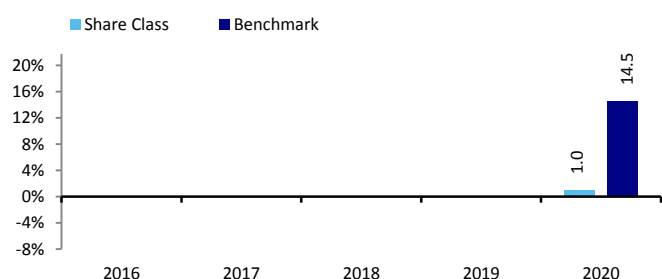
The Ongoing Charges figure is based on expenses for the year ending 31 December 2020.

This figure may vary from year to year. The following fees are excluded:

- Portfolio transaction costs (costs from the purchase and sale of assets except in the case of an entry / exit charge paid by the sub-fund when buying or selling units in another fund).

Additional information about charges can be found in "Appendix III – Sub-Fund Details" of the prospectus.

## Past Performance



Past performance is not a guarantee for future returns. In this calculation, all costs and fees with the exception of the entry charge have been deducted.

The sub-fund was set up on 2019-12-02.

This share class was launched on 2019-12-02.

The past performance was calculated in USD.

Benchmark: 100% MSCI All Country World Large Cap Index (USD).

The sub-fund is not tracking the index/benchmark.

## Practical Information

The depositary of the fund is The Bank of New York Mellon S.A./NV, Luxembourg Branch.

The prospectus and current reports, the current share prices and further information about the sub-fund or further share classes of the sub-fund can be found free of charge in English language on our homepage available at [www.globalevolutionfunds.com](http://www.globalevolutionfunds.com).

The sub-fund is subject to the laws and regulations of the Grand Duchy of Luxembourg. This may influence the manner in which you are taxed in respect to your income from the sub-fund.

The management company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This key investor information document describes a sub-fund of a fund.

The prospectus and the annual and semi-annual report are prepared for the entire fund. The assets and liabilities of each sub-fund are segregated from those of the other sub-funds of the fund. You have the right to switch your shares in one sub-fund into shares of another sub-fund. For further information about how to exercise that right, please refer to the detailed description in the prospectus.

The details of the up to date remuneration policy, including but not limited to a description of how remuneration and benefits are calculated, and the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, are available on the website of the Management Company available at [www.globalevolutionfunds.com](http://www.globalevolutionfunds.com). A paper copy will be made available free of charge upon request.