Conning Global High Dividend Equity – I CLASS (USD),
a sub-fund of Global Evolution Funds
ISIN: LU2073870458
The fund is managed by Global Evolution Manco S.A. (the "management company").

Objectives and Investment Policy

The sub-fund aims to provide income and some capital growth over the longer term by investing in equities managed by Global Evolution Manco S.A. (the "management company").

The Sub-Fund predominantly invests in equities and/or other Transferable Securities from anywhere in the world. In addition to ordinary shares, the Sub-Fund may have up to 20% in money market instruments, cash or cash-equivalent or deposits.

The investment manager will use a balance sheet-based approach to identify financially strong companies that have attractive dividend yields; a history of stable dividends; and have financial metrics that increase confidence their dividend can be sustained or grown over time.

The benchmark is the MSCI® All Country World Large Cap Index (USD). The sub-fund is actively managed and references 100% MSCI All Country World Large Cap Index (USD) for the purposes of setting discretionary internal risk thresholds and/or external risk thresholds which may reflect deviations from the Benchmark. The Investment Manager has full discretion over the composition of the assets in the sub-fund. While the sub-fund will generally hold assets that are components of the Benchmark, it can invest in such components in different proportions, and it can hold assets which are not components of the Benchmark. Therefore returns may deviate materially from the performance of the specified reference Benchmark.

Risk and Reward Profile

Key Investor Information Document
This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you to understand the nature and the risk of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

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Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing. These charges reduce the potential growth of your investment.

<table>
<thead>
<tr>
<th>One-off charges taken before or after you invest:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entry charge</td>
</tr>
<tr>
<td>Exit charge</td>
</tr>
</tbody>
</table>

This is the maximum that might be taken out of your money before it is invested or the proceeds of your investment are paid out.

Charges taken from the fund over a year:

| Ongoing charge                                           | 0.75% |

Charges taken from the fund under certain specific conditions:

<table>
<thead>
<tr>
<th>Performance fee</th>
<th>Not applicable</th>
</tr>
</thead>
<tbody>
<tr>
<td>In the last financial year, the performance fee amounted to:</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial adviser.

The Ongoing Charges figure is based on expenses for the year ending 31 December 2020.

This figure may vary from year to year. The following fees are excluded:

- Portfolio transaction costs (costs from the purchase and sale of assets except in the case of an entry / exit charge paid by the sub-fund when buying or selling units in another fund).

Additional information about charges can be found in “Appendix III – Sub-Fund Details” of the prospectus.

Past Performance

Past performance is not a guarantee for future returns. In this calculation, all costs and fees with the exception of the entry charge have been deducted.

The sub-fund was set up on 2019-12-02.

This share class was launched on 2019-12-02.

The past performance was calculated in USD.

Benchmark: 100% MSCI All Country World Large Cap Index (USD).

The sub-fund is not tracking the index/benchmark.

Practical Information

The depositary of the fund is The Bank of New York Mellon S.A./NV, Luxembourg Branch.

The prospectus and current reports, the current share prices and further information about the sub-fund or further share classes of the sub-fund can be found free of charge in English language on our homepage available at www.globalevolutionfunds.com.

The sub-fund is subject to the laws and regulations of the Grand Duchy of Luxembourg. This may influence the manner in which you are taxed in respect to your income from the sub-fund.

The management company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This key investor information document describes a sub-fund of a fund.

The prospectus and the annual and semi-annual report are prepared for the entire fund. The assets and liabilities of each sub-fund are segregated from those of the other sub-funds of the fund. You have the right to switch your shares in one sub-fund into shares of another sub-fund. For further information about how to exercise that right, please refer to the detailed description in the prospectus.

The details of the up to date remuneration policy, including but not limited to a description of how remuneration and benefits are calculated, and the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, are available on the website of the Management Company available at www.globalevolutionfunds.com. A paper copy will be made available free of charge upon request.